

Warren County Board of Supervisors

RESOLUTION NO. 394 OF 2016

Resolution introduced by Supervisors Conover, Seeber, Sokol, Simpson, Merlino, Dickinson, Girard, Frasier, Beaty, McDevitt and Braymer

**INCREASING CAPITAL PROJECT NO. H366 WEST MOUNTAIN ROAD (CR 58)
PRESERVATION PROJECT; AUTHORIZING TRANSFER OF
FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2016**

WHEREAS, the New York State Department of Transportation State-Local Agreement with Warren County requires allocation of federal, state and local share funds for the construction phase of Capital Project No. H366 West Mountain Road, (CR 58) Preservation Project, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H366 West Mountain Road, (CR 58) Preservation Project as follows:

1. Capital Project No. H366 West Mountain Road, (CR 58) Preservation Project is hereby increased in the amount of Six Hundred Ninety-Eight Thousand One Hundred Eighteen Dollars (\$698,118).
2. The estimated total cost of Capital Project No. H366 West Mountain Road, (CR 58) Preservation Project is now Seven Hundred Thirty-Five Thousand Six Hundred Eighteen Dollars (\$735,618).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. Federal grant funding in the amount of Five Hundred Eighty-Eight Thousand Four Hundred Ninety-Four Dollars (\$588,494), and;
 - b. State Marchiselli grant funding in the amount of One Hundred Ten Thousand Three Hundred Forty-Three Dollars (\$110,343), and
 - c. Warren County's local share of Thirty-Six Thousand Seven Hundred Eighty-One Dollars (\$36,781) having been authorized by Resolution No. 638 of 2015 which established the Capital Project in the amount of Thirty-Seven Thousand Five Hundred Dollars (\$37,500); excess local match funds of Seven Hundred Nineteen

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Dollars (\$719) will be returned to original funding source.

4. The sum of Thirty-Seven Thousand Five Hundred Dollars (\$37,500) has been provided by a prior resolution adopted by the Board of Supervisors and be it further

RESOLVED, that the Warren County budget for 2016 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H366 West Mountain Road, (CR 58) Preservation Project	\$698,118.